

GUILDFORD B.C. - HOUSING INVESTMENT PROGRAMME 2020-21 to 2025-26: HRA RESOURCES AND FUNDING STATEMENT

	2019-20 Actual £000	2020-21 Estimate £000	2020-21 Projected Outturn £000	2021-22 Estimate £000	2022-23 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000
EXPENDITURE								
Approved programme	8,888	14,930	10,188	7,034	7,150	4,075	1,400	400
Provisional programme	0	12,457	250	13,854	38,815	22,792	12,695	5,575
Total Expenditure	8,888	27,387	10,438	20,888	45,965	26,867	14,095	5,975
FINANCING OF PROGRAMME								
Capital Receipts	381	400	300	400	400	400	400	400
1-4-1 receipts	1,110	6,383	1,739	4,149	11,997	6,268	2,436	0
Contribution from Housing Revenue a/c (re cash incentives)	0	75	75	75	75	75	75	75
Future Capital Programme reserve	0	0	100	0	0	0	0	0
Major Repairs Reserve	5,023	5,635	4,167	6,582	5,500	5,500	5,500	5,500
New Build Reserve	2,373	14,894	4,058	9,682	27,993	14,624	5,684	0
Grants and Contributions	0	0	0	0	0	0	0	0
Total Financing (= Total Expenditure)	8,888	27,387	10,437	20,888	45,965	26,867	14,095	5,975

RESERVES - BALANCES

	2019-20 Actual £000	2020-21 Estimate £000	2020-21 Projected Outturn £000	2021-22 Estimate £000	2022-23 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000
Reserve for Future Capital Programme (U01035)								
Balance b/f	33,329	35,829	35,829	38,228	40,728	43,228	45,728	48,228
Contribution in year	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Used in year	0	0	(100)	0	0	0	0	0
Balance c/f	35,829	38,329	38,228	40,728	43,228	45,728	48,228	50,728

Major Repairs Reserve (U01036)

Balance b/f	9,234	8,526	9,754	11,222	10,275	10,275	10,275	10,275
Contribution in year	5,543	5,500	5,635	5,635	5,500	5,500	5,500	5,500
Used in Year	(5,023)	(5,635)	(4,167)	(6,582)	(5,500)	(5,500)	(5,500)	(5,500)
Balance c/f	9,754	8,391	11,222	10,275	10,275	10,275	10,275	10,275

New Build Reserve (U01069)

Balance b/f	50,686	54,634	48,313	52,497	51,221	31,803	25,924	29,160
Contribution in year	0	8,406	8,241	8,406	8,574	8,746	8,921	9,099
Used in Year	(2,373)	(14,894)	(4,057)	(9,682)	(27,993)	(14,624)	(5,684)	0
Balance c/f	48,313	48,146	52,497	51,221	31,803	25,924	29,160	38,259

Usable Capital Receipts: 1-4-1 receipts (T01011)

Balance b/f	6,968	7,657	6,003	4,409	2,868	(6,245)	(9,750)	(9,345)
Contribution in year	145	2,609	145	2,609	2,884	2,762	2,841	2,898
Used in Year	(1,110)	(6,383)	(1,739)	(4,149)	(11,997)	(6,268)	(2,436)	0

Balance c/f	6,003	3,883	4,409	2,868	(6,245)	(9,750)	(9,345)	(6,448)
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Note: a contribution to this reserve is dependent on the number of RTB sales in the year determined in the HRA self financing model. There are many variables to the calculation of the 1:4:1 contribution. As an estimate, I have used a model provided by Sector which is based on our assumption of RTB sales

Usable Capital Receipts - HRA Debt Repayment (T01010)

Balance b/f	3,952	4,243	4,216	4,480	5,141	5,824	6,529	7,257
Contribution in year	264	661	264	661	683	705	728	752
Used in Year	0	0	0	0	0	0	0	0
Balance c/f	4,216	4,904	4,480	5,141	5,824	6,529	7,257	8,009

Note: each RTB sale generates a contribution to this reserve toward debt repayment determined in the HRA self financing model. A small number of sales are anticipated each year.

Usable Capital Receipts - pre 2013-14 (T01008)

Balance b/f	9,559	2,260	3,618	(0)	0	0	0	0
Contribution in year	0	0	0	0	0	0	0	0
Used in Year (HRA = above)	0	0	0	0	0	0	0	0
Used in Year (GF Housing Co)	(5,941)	0	(3,618)	0	0	0	0	0
Used in Year (GF Housing - DFG)	0	0	0	0	0	0	0	0
Balance c/f	3,618	2,260	(0)	0	0	0	0	0

Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by GBC policy

Usable Capital Receipts - post 2013-14 (T01012)

Balance b/f	0	0	0	0	0	0	0	0
Contribution in year	520	289	520	289	292	295	298	298
Used in Year (HRA = above)	(381)	(69)	(299)	(69)	(72)	(75)	(78)	(475)
Used in Year (GF Housing)	(139)	(220)	(221)	(220)	(220)	(220)	(220)	(220)
Balance c/f	0	0	0	0	0	0	0	(397)

Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by the Government